

FACT SHEET ON THE NEW MEXICO FILM INDUSTRY

Fact: Film & Television production brought \$387 million in direct spend to New Mexico in the past 12 months, our second record year in a row

- Governor Martinez announced last summer that the film and television industry pumped a record **\$387 million in direct spending** into New Mexico's economy during the prior 12 months, an increase of nearly \$100 million from the previous year.¹ (2015 = \$288.6M)
- This is the **second year in a row** that the State has seen **record production levels**.
- A total of **63 film and television productions** were filmed in New Mexico in the last fiscal year

Fact: The industry has a multi-billion dollar economic impact

The estimated economic impacts from production spending in the approximate four year period between FY 2010 and FY 2014 (Q3) are: ²

- **Total economic output generated from production spending alone is over \$1.53 billion.**
- **Total GSP generated from production spending is estimated at \$968.9 million.**
- **Each net dollar of incentive was associated with approximately \$7.18 in new GSP (from film production).**

Fact: The film industry creates JOBS – More than 16,000 well-paying jobs

- **Estimated Employment Impacts of Production Spending in New Mexico (in FTEs) FY 2010-2014 equivalent to 16,642 total full time jobs created³**
- **Hourly compensation in the film industry is typically higher than the hourly compensation for the same occupation in other industries in New Mexico. It is also higher than the average hourly compensation across all industries and occupations in New Mexico.⁴**

Fact: Productions Spent \$513.9 million in direct spend on Procurement of Goods & Services from resident small businesses in only 4 years

- The film and television industry engages a huge variety of local businesses for the procurement of goods and services. **It is estimated that approximately \$513.9 million was spent by film and television productions on the procurement of goods and services in New Mexico between fiscal years 2010 and 2014.** The largest expenditure categories included spending on equipment rentals, lodging/accommodation, rolling equipment including trucks, trailers, cranes and other vehicles, food and catering services, and construction, representing almost half of total spending on goods and services.⁵
- As a consequence of these expenditures, the film and television industry is estimated to have supported 600 to 900 indirect full-time equivalent positions on an annual basis.

¹ Governor's Press Conference, Monday, July 25, 2016, and related news reports.

² Based on the MNP studies (Phases 1 and 2)

³ Phase 2 study

⁴ This finding was based on a comparison between mean hourly wage rates available from the Bureau of Labor Statistics and contracted wages as applies to a subset of film and television industry workers.

⁵ Phase 1 and 2 study

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Fact: No other industry spends money in so many sectors of the economy

- **Aggregate Spend by category** (highlights) FY 2010 – FY 2014 (through Q2)
 - Resident Crew: \$289.8 million
 - Resident Principal Talent: \$54.7 million
 - Facilities/Offices/Stages: \$17.4 million
 - Lodging/Accommodations: \$34.2 million
 - Food/Catering: \$24.8 million
 - Equipment Rentals: \$52 million
 - Construction: \$21.5 million
 - Office Supplies/Furniture: \$3.2 million
 - Fuel/Gasoline: \$5.9 million

Fact: Film Induced Tourism (FIT) generates over \$539 million in additional in-state spending; 7,888 additional jobs, and \$54.9 million in tax revenues

- **\$54.9 million in state and local tax revenues (\$37.2 million to the state; \$17.7 million to cities and counties) more than cover the \$50 million annual expenditure for the State's film program.**⁶

Fact: The industry is active statewide, delivering positive impact to nearly every New Mexico community

Albuquerque is booming and both ABQ Studios and I-25 studios are full for the rest of the year;

Santa Fe has hosted 39% of all New Mexico film productions and continues to grow, with Santa Fe Studios and Garson Studios both full of work

Las Cruces is growing and planning to build a sound stage

Productions have filmed in practically every community up and down the state, from Deming to Raton and from Farmington to Alamagordo, delivering positive impacts to local businesses and crews.

Fact: Just ONE PRODUCTION can have enormous impact. Case study: *Independence Day: Resurgence*

- 158 Days of Shooting

- Hired almost 6,000 New Mexico residents and paid over \$19.4 million in wages

- Spent millions on hardware, food and other in-state products, impacting hundreds of small businesses (previous studies have shown that just one film can spend money with more than 750 local vendors and service providers "up and down main street")

⁶ Phase 3 study, median case.